

Mercantile Bank Unit Fund

APPLICATION FORM TO PURCHASE UNITS - INSTITUTIONAL

(Please Read Instructions Overleaf; Fill up the Form in Block Letters)

To
Chief Executive Officer
MBL Asset Management Limited
61, Dilkusha C/A, Dhaka-1000

For Office Use only

Registration No:.....

Sale No.....

We enclose Taka _____ (Taka - _____)
vide Cheque /P.O. /D.D. No. _____ Bank _____
Branch _____ dated _____ and request you to sell us _____ units of
Mercantile Bank Unit Fund, at the price of Tk _____ per unit. We are giving necessary information as follows:

Registration no. with Mercantile Bank Unit Fund (for existing unit holder only) _____

Name of the institution: _____

Type of institution: Local company ☐ Foreign Company ☐ Trust ☐ Society ☐ Other ☐

Registration No. _____ eTIN No.: _____

Address: _____ BO A/C: _____

Telephone No.: _____ Fax No.: _____ E-mail: _____

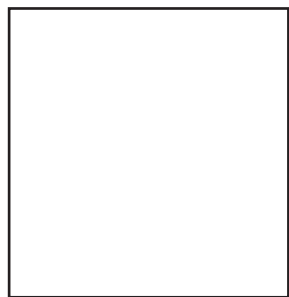
Bank: _____ Branch: _____

A/C No.: _____ Bank Routing No.: _____

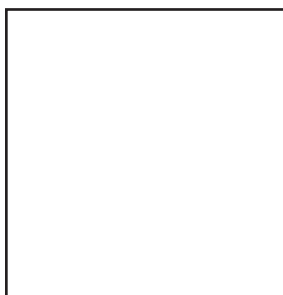
Name of the CEO: _____

Details of authorised Person(s), if any:

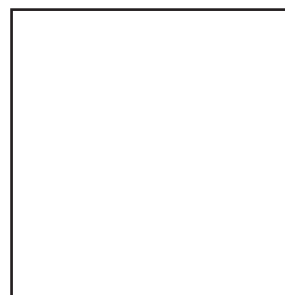
Sl.	Name	Designation	Signature
1.			
2.			



CEO



1st Authorized Person



2nd Authorized Person

Mode of operation: Jointly by _____ Singly by _____

Documents enclosed:

Incorporation certificate ☐

Memorandum and Article of Association ☐

TIN certificate ☐

Trade License ☐

Form Xii ☐

Extract of Board resolution ☐

Relevant document (NID and Pic) ☐

Letter of authority issued in favor of authorized person(s) ☐

Date of application: _____

Seal and Signature of the Applicant

TERMS AND CONDITIONS

1. The units of **Mercantile Bank Unit Fund**, hereinafter referred to as the Fund, may be bought /surrendered through **MBL Asset Management Limited (MBL AML)** and authorized selling agents appointed by **MBL AML** from time to time. Surrender of units is allowed only through **MBL AML** or the selling agent from which the units were originally purchased.
2. Application must be made by an individual (both resident and non-resident), a corporation or company (both local and foreign), a trust or a society (registered in or outside of Bangladesh) and not by a firm, minor or persons of unsound mind.
3. Joint application by two persons is acceptable. In such a case, registration and issuance of unit allocation confirmation will be in favour of principal applicant while dividend and other benefits, if any, will be addressed to bank account of principal applicant mentioned in the application form. In case of the death of any of the joint holders, only the survivor shall be recognized as having any title to the units. On death of both the joint holders, the title to the units will bestow upon the nominee mentioned in the application form.
4. Minimum purchase quantity for individual investors is 2,000 (Two Thousand) units and for institutional investors is 5,000 (Five Thousand) units.
5. Application for purchase of units should be accompanied by an account payee cheque/pay order/bank draft in favour of “**Mercantile Bank Unit Fund**” for the total value of units.
6. After clearance/encashment of cheque/draft/pay order the applicant will be issued with one unit Allocation Confirmation against every purchase with a denomination of number of units he/she/the Institutional investor applies for. If BO A/C is provided during the registration, the **units will also be delivered to the unit holder’s BO A/C in demat form.**
7. Partial surrender (fraction of total units held under a single unit allocation confirmation) is allowed without any additional cost subject to minimum surrender quantity of 2,000 (Two Thousand) units both for individuals and 5,000 (Five Thousand) units for institutions. Upon partial surrender, the unit holder will be issued with a new unit allocation confirmation representing the balance of his unit holding.
8. The units may be transferred by way of inheritance/gift and/or by specific operation of the law. In case of transfer the Fund will charge a nominal fee as decided by **MBL AML** from time to time except in the case of transfer by way of inheritance.
9. All payments /receipts in connection with or arising out of transactions in the units hereby applied for shall be in Bangladeshi Taka.

FOR OFFICIAL USE ONLY

Registration No.: _____

Date: _____

No. of Units: _____

Sale No.: _____

Unit Allocation Confirmation No.: _____

Sign and Seal of Issuing Office

We confirm that we have received the unit allocation confirmation mentioned above and also that we have read, understood and agree to abide by the terms set out above as may be altered, replaced and modified from time to time by MBL Asset Management Limited.

Signature of the Applicant(s)